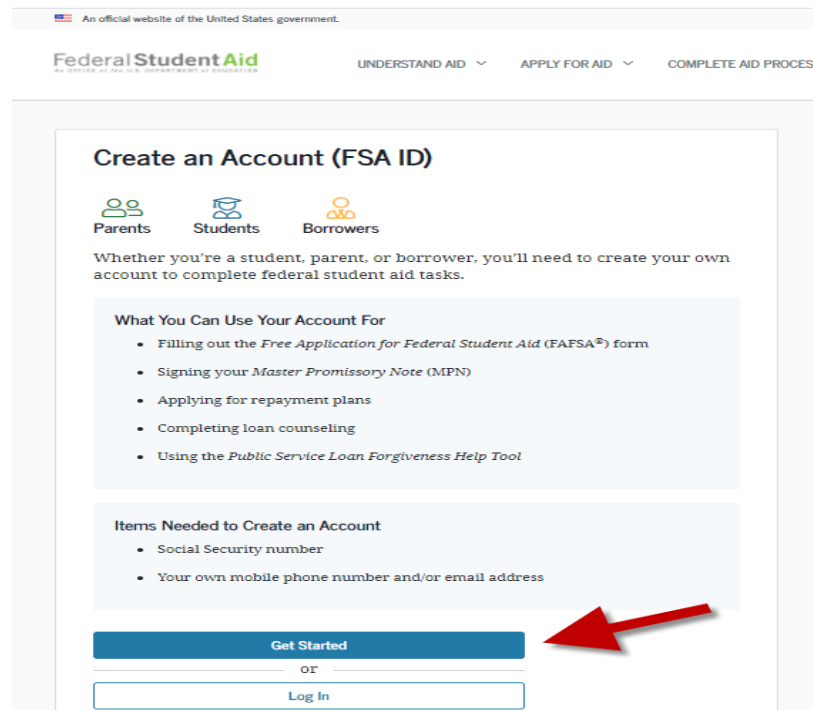
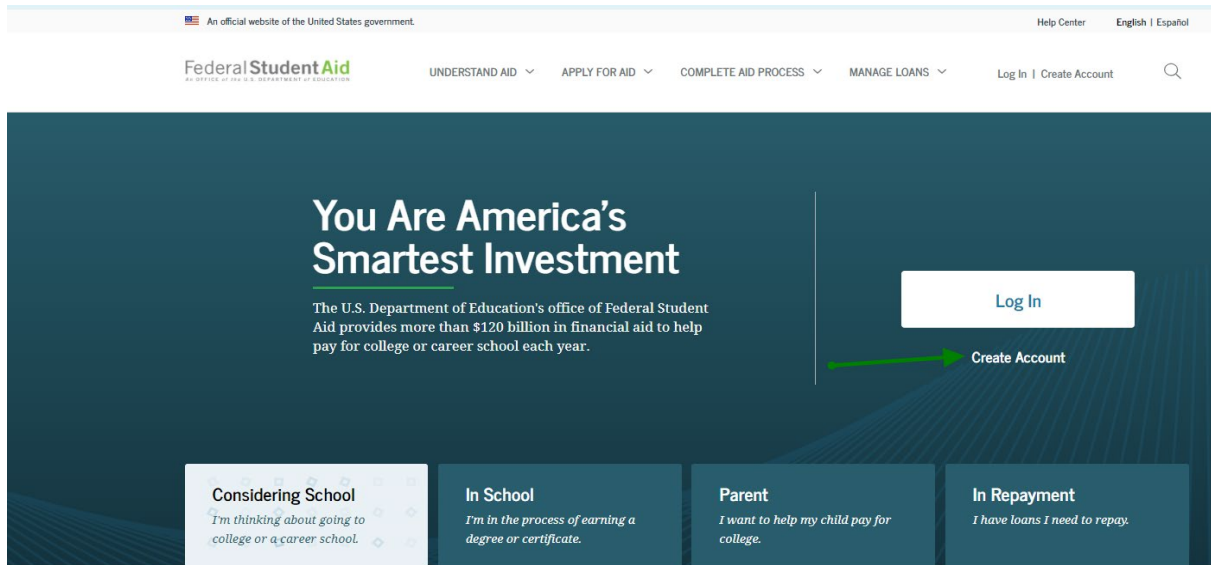


Parent PLUS Loan Application Instructions

These instructions will assist in guiding you through the Parent PLUS Loan application process and show snapshots of various screens that you may encounter while completing your application. **It is not meant to be all inclusive.**

Go to studentaid.gov and Log In using your Parent FSA ID and Password*


*If you do NOT have an FSA ID and Password, sign up for one prior to logging in. Click on “Create Account” under the Log In prompt at the top of the page. On the next page click on “Get Started”. Follow the instructions to complete your FSA ID.





When complete, you will be able to use your newly created FSA ID & Password from this point forward.



Locate MY CHECKLISTS and click on the dropdown arrow in the "I'M A PARENT section.

MY CHECKLISTS


I'M PREPARING FOR SCHOOL 

I'M IN SCHOOL 

I'M IN REPAYMENT 

I'M A PARENT  

Select Apply for Parent PLUS Loan

I'M A PARENT 

- [Have Your Child Create Their FSA ID Username and Password](#)
Your child will need a separate FSA ID account during the aid application process
- [Start My Child's FAFSA® Form](#)
Work with your child on filling out the form and applying for federal student aid
- [\(NEW\) Complete Your Annual Student Loan Acknowledgement](#)
Understand your responsibilities as a parent loan borrower
- [Apply for Parent PLUS Loan](#)
PLUS loans can help pay for your child's education expenses not covered by other aid
- [Complete MPN \(i.e., Loan Agreement\) for Parent PLUS Loan](#)
You must complete a *Master Promissory Note* (MPN) to take out a loan
- [Complete PLUS Credit Counseling](#)
Understand your obligations when taking out a PLUS loan
- [Appeal a Credit Decision](#)
Learn what actions to take if you want to appeal an adverse credit decision
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Estimate monthly payments and compare repayment options
- [Find Resources for Parents](#)
Learn about saving for college, financial aid, and the application process

Read the **BEFORE YOU CONTINUE** statement and then click on **START**

BEFORE YOU CONTINUE: If you have placed a security freeze on your credit file, you must lift or remove the freeze at each credit bureau before you continue. Your application will not be processed if you have a security freeze

Apply for a PLUS Loan

START

[Preview a read-only version of the Parent Direct PLUS Loan Application](#)

OMB No. 1845-0103
Form Approved
Exp. Date 09/30/2020

Who should complete this?

- [Eligible parents](#) of eligible dependent undergraduate students

How long will it take?

The entire Direct PLUS Loan Application process must be completed in a single session. It takes approximately 20 minutes to complete the application.

What do I need?

- School Name
- [Student Information](#)
- [Personal Information](#)
- [Employer's Information](#)

You should now be at the **DIRECT PLUS LOAN APPLICATION** screen. There are 4 steps in this section. As you complete a step, it will automatically take you to the next section.

Section 1 of 4: Loan Information

a.) Select an award year and enter student information.

Federal Student Aid | UNDERSTAND AID | APPLY FOR AID | COMPLETE AID PROCESS | MANAGE LOANS

DIRECT PLUS LOAN APPLICATION

1 Loan Information | 2 Borrower Information | 3 Review | 4 Credit Check & Submit

Select an Award Year

Student Information

School and Loan Information

Borrower: [redacted] Social Security Number: [redacted]

Warning: Any person who knowingly makes a false statement or misrepresentation on this form will be subject to penalties which may include fines, imprisonment, or both, under the U.S. Criminal Code and 20 U.S.C. 1097.

Select an Award Year

Award Year: [- Select -] *

Student Information

Select student or enter student information below:
Verify Social Security Number and Date of Birth by clicking in the corresponding text box.

[]

b.) You will be asked about deferring your payments and how to handle credit balances- you must check one of the selections.

1 Loan Information 2 Borrower Information 3 Review 4 Credit Check & Submit

Select an Award Year
Student Information
School and Loan Information

Do you want to defer repayment of your Direct PLUS Loan while the student on whose behalf you obtained the loan is enrolled at an eligible school on at least a half-time basis?

Yes
 No

NOTE: Northwest Iowa Community College's policy is to issue a check to the Parent and not to the student.

1 Loan Information 2 Borrower Information 3 Review 4 Credit Check & Submit

Select an Award Year
Student Information
School and Loan Information

Credit Balance Option

Your Direct PLUS Loan will first be applied to the student's school account to pay for tuition and fees, room and board, and, if you provide authorization, other educationally related charges. Any loan amount that remains after these charges have been paid is called a credit balance. You may choose to have the school pay the credit balance directly to you or to the student.

If there is a credit balance after your Direct PLUS Loan has been applied to the student's school account, to whom do you want the school to pay the credit balance?

Me
 The Student

c.) Select State and College Name

1 Loan Information 2 Borrower Information 3 Review 4 Credit Check & Submit

Select an Award Year
Student Information
School and Loan Information

School and Loan Information

Select School to Notify

U.S. Schools/U.S. Territory Schools
 Non U.S. Schools

Choose a state:

IOWA

Search school by name:

Select or type

NORTHEAST IOWA COMMUNITY COLLEGE
NORTHERN STATE UNIVERSITY - Aberdeen, SD
NORTHWEST IOWA COMMUNITY COLLEGE
NORTHWESTERN COLLEGE

The school you selected is participating in the Direct PLUS Loan application process through StudentAid.gov.

School Name:
NORTHWEST IOWA COMMUNITY COLLEGE

School Code/Branch:
G04600

School Address:
603 WEST PARK STREET
SHELDON, IA 512011046

[Remove this school](#)

d.) Select to specify the loan amount and put in amount requested.

1 Loan Information 2 Borrower Information 3 Review 4 Credit Check & Submit

Select an Award Year
Student Information
School and Loan Information

Loan Amount Requested

For each academic year, you may borrow up to - but not more than - the school's cost of attendance, minus the amount of other financial assistance ~~that you receive (if you are a graduate or professional student) or~~ that the student receives (if you are a parent borrower). The school determines the cost of attendance based on federal guidelines. It is important not to borrow more than you can afford to repay, even if you are eligible to borrow more.

I want to borrow the maximum Direct PLUS Loan amount for which I am eligible, as determined by the school.

I would like to specify a loan amount.

Loan Amount Requested: .00 *

(may not exceed the school's cost of attendance, minus other financial assistance that I or the student receive(s)).

I don't know the amount I want to borrow. I will contact the school.

e.) Select the Loan Period for which you are requesting the loan, then "Continue"

1 Loan Information 2 Borrower Information 3 Review 4 Credit Check & Submit

Select an Award Year
Student Information
School and Loan Information

Loan Period [More Information](#)

Specify the loan period for which you are requesting a Direct PLUS Loan:

Requested Loan Period Start Date

Month: * Year: *

Requested Loan Period End Date

Month: * Year: *

Section 2 of 4: Borrower Information

a.) You, the parent, is considered the 'Borrower'. Complete each step as instructed.

Section 3 of 4: Review

You must check the box verifying information provided is true, correct, and in good faith.

I certify that (1) the information I have provided on this Direct PLUS Loan Request for Supplemental Information is true, complete, and correct to the best of my knowledge and belief and is made in good faith, and (2) I have read and understood the entire Direct PLUS Loan Request for Supplemental Information, including the Important Notices.

Section 4 of 4: Credit Check & Submit

You must check the box allowing a Credit Check to be completed. You **WILL NOT** be able to proceed with the application process without authorizing a Credit Check.

For the loan that I am requesting by completing this Direct PLUS Loan Request for Supplemental Information, I authorize the U.S. Department of Education to check my credit history for the purpose of determining my eligibility for the loan(s), and to report information about my loan eligibility to persons and organizations permitted by law to receive that information.

YOU ARE NOT DONE!

3 other steps must be completed in order to finalize the entire Parent PLUS Loan Process.

Step 1 of 3: Complete MPN (i.e. Loan Agreement) for Parent Plus Loan

IM A PARENT

- [Have Your Child Create Their FSA ID Username and Password](#)

Your child will need a separate FSA ID account during the aid application process

- [Start My Child's FAFSA® Form](#)

Work with your child on filling out the form and applying for federal student aid

- [\(NEW\) Complete Your Annual Student Loan Acknowledgement](#)

Understand your responsibilities as a parent loan borrower

- [Apply for Parent PLUS Loan](#)

PLUS loans can help pay for your child's education expenses not covered by other aid

- [Complete MPN \(i.e., Loan Agreement\) for Parent PLUS Loan](#)

You must complete a *Master Promissory Note* (MPN) to take out a loan

- [Complete PLUS Credit Counseling](#)

Understand your obligations when taking out a PLUS loan

- [Appeal a Credit Decision](#)

Learn what actions to take if you want to appeal an adverse credit decision

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Learn about saving for college, financial aid, and the application process

CLICK HERE

Note information you will need to complete the PLUS MPN



Who should complete this?

Parents who are requesting a PLUS loan to help pay for the education of their dependent undergraduate child.

Parents must complete a separate PLUS MPN for each dependent child.



30 Minutes

How long will it take?

Most people complete the MPN in less than 30 minutes. The entire MPN process must be completed in a single session.



What do I need?

- Verified username and password (FSA ID)
- School Name
- Permanent/Mailing Address
- Contact Information
- Employer Information
- Student Information
- Reference Information

Parents must be logged in with their own account username and password (FSA ID) to submit the PLUS Master Promissory Note.

Make sure you are selecting the correct type of Master Promissory Note and click “Start”

I'm a Parent of an Undergraduate Student

PLUS MPN for Parents of Dependent Undergraduate Student

Use this MPN for Direct PLUS Loans available to eligible parents of eligible dependent undergraduate students.

[Download PDF](#) | [Preview Read Only](#)

[Start](#)

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Step 2 of 3: Complete Your Annual Student Loan Acknowledgement

I'M A PARENT

- [Have Your Child Create Their FSA ID Username and Password](#)
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Note information that explains the purpose of an Annual Student Loan Acknowledgement.

Complete an Annual Student Loan Acknowledgement each year you accept a new federal student loan. Our goal is to help you understand how your loans affect your financial future.

What am I acknowledging? ←

If this is your **first time accepting a federal student loan**, you are acknowledging that you understand your responsibility to repay your loan.

If you have **existing federal student loans**, you are acknowledging that you understand how much you owe and how much more you can borrow.

Start



Who should complete this?

Borrowers accepting a subsidized/unsubsidized loan, a PLUS loan for graduate/professional students, or a PLUS loan for parents.



10 Minutes

How long will it take?

Most people complete the acknowledgment in **less than 10 minutes**.



What do I need?

- Verified [FSA ID](#)
- School Name*
- Degree Type*

*First-time borrowers only

Step 3 of 3: Complete Parent PLUS Loan Authorization Form

Lastly, you MUST complete the **Parent PLUS Loan Authorization Form**. (NCC's form to indicate the amount of the Parent PLUS Loan you want to borrow for the academic year). This form is found on NCC's website nwicc.edu.

■ PARENT PLUS LOAN APPLICATION PROCESS

The Direct PLUS Loan Program is for the parents of dependent students enrolled at least half-time. This loan is available to a parent to supplement their child's financial aid package (up to the cost of attendance).

A parent pursuing a PLUS loan must complete the following two steps:

- Complete the **PLUS Loan Authorization Form (LAF)**, indicating the amount they want to borrow and the school term(s):
 - 2020-2021 LAF (Fall 2020, Spring 2021, Summer 2021)
- Complete the PLUS Application, Loan Agreement (MPN), & Annual Student Loan Acknowledgement. You, the parent, must log in with your FSA ID that was used to sign the student's FAFSA.

View/print instructions  Listen prior to completing the application or promissory note.

NOTE: When a student or parent requests a Direct Loan or PLUS Loan, the loan information is submitted to the National Student Loan Data System (NSLDS) and is accessible by guaranty agencies, lenders, and schools who are authorized users.

NCC will receive notification when you have completed the steps for the Parent PLUS Loan Application.